

KENNEBEC VALLEY COMMUNITY COLLEGE

Policy #:
3.23

Effective:
08/01/06

Replaces:
03/03/03

STUDENT PAYMENT PLAN

ELIGIBLE STUDENTS

1. Any matriculated student who:
 - A. is enrolled in a minimum of six (6) credit hours per semester;
 - B. have not been awarded financial aid and who does not have a sponsor paying his/her share.

PAYMENT PROCEDURE EACH SEMESTER

Textbooks and related materials are not included in the deferred payment plan.

The plan requires that 25% of all charges be paid when signing the agreement. The remainder of the charges will be divided into three equal payments and are due at 30 day intervals.

SPECIAL NOTES

A processing fee of \$25 per semester will be assessed and payable on the first day of class.

Failure to make timely payments may result in Administrative Dismissal.

Any exceptions to this policy must be approved in writing by the President of the College or his/her designee.

If a student has only applied for Financial Aid, the payment plan is in effect. Upon award of financial aid, students do not have to make remaining payments.

The Student Payment Plan Form must be completed.

POLICY 3.23 - ATTACHMENT A: Student Payment Plan Form can be obtained in the Business Office.